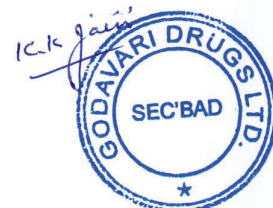


GODAVARI DRUGS LIMITED

Audited Financial Results for the Quarter and Year Ended 31.03.2014					(Rs. In Lacs)
PARTICULARS	Audited Quarter ended 31.03.14	Un Audited Quarter ended 31.12.13	Un Audited Quarter ended 31.03.13	Audited Year Ended 31.03.14	Audited Year Ended 31.03.13
a) Net sales/ Income from Operations	204.83	228.14	261.56	943.46	762.36
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
TOTAL	204.83	228.14	261.56	943.46	762.36
Expenditure:					
a) Decrease/(Increase) in stock in trade and work in progress	38.45	(17.14)	23.31	62.84	36.96
b) Consumption of raw materials	48.25	3.22	15.05	51.47	39.57
c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d) Employee Cost	39.54	37.38	35.34	146.44	121.60
e) Depreciation	26.18	26.40	25.22	104.86	99.88
f) Power & Fuel	26.69	82.13	62.82	242.89	200.33
g) Other expenditure	27.23	75.52	81.10	255.47	207.50
Total	206.34	207.51	242.84	863.97	705.84
Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items	(1.51)	20.63	18.72	79.49	56.52
Other Income	11.19	0.00	2.45	11.64	36.12
Profit/(Loss) before Interest and Exceptional Items	9.68	20.63	21.17	91.13	92.64
Interest	5.26	5.22	5.48	20.86	20.70
Profit/(Loss) after Interest but before Exceptional Items	4.42	15.41	15.69	70.27	71.94
Exceptional Items	-	-	-	-	-
Profit/ (Loss) from Ordinary activities before tax	4.42	15.41	15.69	70.27	71.94
Tax Expense	(84.01)	2.94	24.02	(71.46)	37.45
Less : MAT Credit Entitlement	0.88	2.94	13.71	13.43	13.71
Net Profit/ (Loss) from Ordinary Activities after tax	89.31	15.41	5.38	155.16	48.20
Extraordinary items (net of tax expense Rs. NIL)	0	-	-	-	-
Net Profit / (Loss) for the period	89.31	15.41	5.38	155.16	48.20
Paid-up Equity Share Capital (Face value of the share : Rs. 10)	753.05	753.05	753.05	753.05	753.05
Reserves excluding Revaluation Reserve (as per Balance Sheet) of previous accounting year	197.80	42.64	42.64	197.80	42.64
a) Earnings Per Share (EPS) before Extraordinary Items					
i) Basic EPS (*not annualised)	1.19	0.20	0.07	2.06	0.64
ii) Diluted EPS (*not annualised)	0.00	0.00	0.00	0.00	0.00
b) Earnings Per Share (EPS) after Extraordinary Items					
i) Basic EPS (*not annualised)	1.19	0.20	0.07	2.06	0.64
ii) Diluted EPS (*not annualised)	0.00	0.00	0.00	0.00	0.00
Public shareholding					
- No. of shares	3,976,788	4,183,788	4,292,067	3,976,788	4,292,067
- Percentage of shareholding	52.81%	55.56%	57.00%	52.81%	57.00%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	394,000	672,476	672,476	394,000	672,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.09%	20.09%	20.77%	11.09%	20.77%
- Percentage of shares (as a % of the total share capital of the Company)	5.23%	8.93%	8.93%	5.23%	8.93%
b) Non-encumbered					
- Number of shares	3,159,712	2,674,236	2,565,957	3,159,712	2,565,957
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.91%	79.91%	79.23%	88.91%	79.23%
- Percentage of shares (as a % of the total share capital of Co.)	41.96%	35.51%	34.07%	41.96%	34.07%



STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs) Notes:

Particulars	31.03.2014 (Audited)	31.03.13 (Audited)
<u>Share holders' funds</u>		
Share Capital	753.05	753.05
Reserves & Surplus	197.80	42.64
<u>Non Current Liabilities</u>		
Deferred Tax Liabilities (Net)	0.00	45.97
Long term Borrowings	241.67	239.44
Long term Provisions	21.48	18.64
<u>Current Liabilities</u>		
Short term Borrowings		
Trade Payables	48.56	59.59
Other Current Liabilities	271.78	330.60
Short term provisions	3.12	5.17
TOTAL	1,537.46	1,495.10
<u>Non Current Assets</u>		
<u>Fixed Assets</u>		
Tangible Assets	789.44	665.67
Intangible Assets	31.08	76.80
Capital work-in-progress	0.00	23.32
Investments	0.01	0.01
Deferred Tax assets (Net)	38.92	
<u>Current Assets</u>		
Inventories	303.68	313.12
Trade receivables	51.18	66.83
Cash & Cash equivalents	25.00	27.15
Short term Loans & Advances	108.41	130.67
Other Current assets	189.74	191.53
	1,537.46	1,495.10

1) The above audited financial results were reviewed by Audit Committee and approved and taken on record at the Board of Directors meeting held on 28.05.14

2) The company operates in only one segment viz., APIs (Bulk Drugs) & Intermediates manufacturing.

3) The figures for the previous period have been regrouped wherever necessary to confirm to the current years classification

4) Deferred Tax Assets have been recognised during the quarter against unabsorbed depreciation and carried forward losses under tax laws to the extent there is virtual certainty that sufficient future profit would be available for realisation as management is certain of getting profits in future.

5) The figures of last quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date figures upto the third quarter of the current financial year.

6) No investors complaint was received during the quarter & no complaint is pending at the beginning and the end of quarter.

For GODAVARI DRUGS LIMITED

K.K. Jain
K.K.JAIN

DIRECTOR (FINANCE)

Place :Secunderabad

Date :28.05.2014

