GODAVARI DRUGS LIMITED

CIN : L25230TG1987PLC008016

Regd Office : "Mayfair", S.P.Road, Secunderabad

STATEMENT OF AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended (31.03.2018)	Quarter ended (31.12.2017)	Quarter ended (31.03.2017)	Year ended (31.03.2018)	Year ended (31.03.2017)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	2059.48	1425.43	1669.59	6444.77	7559.85
2	Other Income	10.38	36.55	78.46	67.69	80.23
3	**Total Revenue from operations (1+2)**	**2069.86**	**1461.98**	**1748.05**	**6512.46**	**7640.08**
4	**Expenses**					
	(a) Cost of materials consumed	1454.35	1345.15	1525.09	4818.03	6325.31
	(b) Changes in inventories of finished goods & work-in-progress	160.58	-292.25	-247.56	109.06	-431.28
	(c) Employee benefits expense	70.53	66.96	58.07	266.76	237.91
	(d) Depreciation & amortization expense	26.79	24.00	28.51	95.53	80.68
	(e) Finance Costs	71.34	56.76	75.38	241.80	250.94
	(f) Other Expenses	227.05	212.43	220.65	846.90	905.73
	Total expenses	**2010.64**	**1413.07**	**1660.14**	**6381.08**	**7369.29**
5	**Profit before exceptional items and tax (3-4)**	**59.22**	**48.91**	**87.91**	**131.38**	**270.79**
6	Exceptional items					
7	**Profit before Tax (5-6)**	59.22	48.91	87.91	131.38	270.79
8	**Tax expenses**	25.51	16.14	29.11	48.45	89.87
9	**Net Profit for the period (7-8)**	33.71	32.77	58.80	82.93	180.92
10	**Other Comprehensive Income**					
11	**Total Comprehensive Income (9+10)**	33.71	32.77	58.80	82.93	180.92
12	Paid-up equity share capital (Face Value Rs.10/- per share)	753.05	753.05	753.05	753.05	753.05
13	Other Equity (Reserves and Surplus)	951.83	865.89	868.89	951.83	858.89
14	**Earnings per share (of Rs.10/- each)**					
	(a) Basic	0.45	0.44	0.78	1.10	2.40
	(b) Diluted	0.45	0.44	0.78	1.10	2.40

1. The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 30, 2018.

2. The financial statements for the year ended March 31, 2018 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Year ended March 31, 2018 is the first-time adoption of Ind AS by the company.

3. The Company Operates in one Segment Only

4. Investor Complaints received during the quarter - Nil, disposed off - Nil and pending at the end of quarter – Nil

For GODAVARI DRUGS LIMITED

GODAVARI DRUGS LTD. SEC'BAD

K. K. Jain

K.K.Jain
Director Finance
DIN: 00076657

Place: Secunderabad
Date: 30-05-2018

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Year ended (31.03.2018) (Audited)	Year ended (31.03.2017) (Audited)
ASSETS		
1. Non - current assets		
a. Property, plant and equipment	1455.62	1276.97
b. Capital work - in -progress	96.55	11.53
c. Investment Property		
d. Goodwill		
e. Other Intangible assets		
f. Intangible assets under development		
g. Biological Assets other than bearer plants		
h. Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade Receivables		
(iii) Loans	21.27	38.67
(iv) Others		
i. Deferred tax assets (net)		
j. Other non-current assets		
2. Current assets		
(a) Inventories	1346.87	1132.41
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	2677.74	2417.10
(iii) Cash and cash equivalents	161.63	88.28
(iv) Bank balances other than (iii) above		
(v) Loans	513.28	622.71
(vi) Others		
(c) Current Tax Assets (Net)		
(d) Other current assets	2.60	2.34
Total Assets	6275.57	**5570.02**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	753.05	753.05
(b) Other Equity	951.83	868.90
(i) Reserves and surplus		
Non controlling interest		
LIABILITIES		
1. Non - current liabilities		
(a) Financial Liabilities		
(i) Borrowings	659.96	438.57
(ii) Trade payables		
(iii) Other financial liabilities (other than		
those specified in item (b)		
(b) Provisions	48.06	39.12
(c) Deferred tax liabilities (Net)	142.10	120.43
(d) Other non-current liabilities		
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1153.72	1133.35
(ii) Trade payables	2302.10	2005.97
(iii) Other financial liabilities (other than		
those specified in item (c)	264.75	205.37
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (Net)	0.00	5.26
Total Equity and Liabilities	6275.57	**5570.02**

For GODAVARI DRUGS LIMITED

K. K. Jain

K.K.Jain

Director Finance

DIN: 00076657

GODAVARI DRUGS LTD. SEC'BAD

Place: Secunderabad

Date : 30.05.2018

Reconciliation betweenfinancial results as previously reported under Previous GAAP and Ind AS for the quarter and year ended 31st March 2018				
Particulars	Quarter ended			Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018
Net profit under previous GAAP	33.71	32.77	58.80	82.93
Prior period expenses adjustment as per Ind AS	-	-	-	-
Deferred Tax on the Ind AS Adjustment	-	-	-	-
Net profit under Ind AS	33.71	32.77	58.80	82.93