

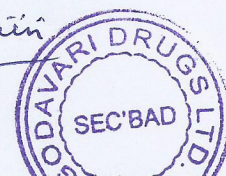
GODAVARI DRUGS LIMITED
Regd. Off.: "Mayfair" S.P.Road, Secunderabad 500003
CIN NO: L24230TG1987PLC008016

Un Audited Financial Results for the Quarter/ Half Year Ended 30.09.2014

Rs. In Lakhs

S.No	Particulars	UnAudited			UnAudited		Audited
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1	a) Net Sales Income from Operations	1495.06	722.82	274.25	2217.88	510.49	943.46
	b) Other Operating income	0	0	0	0	0	0
	TOTAL	1495.06	722.82	274.25	2217.88	510.49	943.46
2	Expenditure:						
	a) Decrease/(Increase) in Stock in trade and Work In Progress	(117.31)	(46.87)	15.13	(164.18)	41.53	62.84
	b) Consumption of raw materials	1176.56	533.62	0	1710.18	0	51.47
	c) Purchase of trade Goods	0	0	0	0	0	0
	d) Employee Cost	52.45	36.67	35.49	89.12	69.52	146.44
	e) Depreciations	4.89	28.92	26.31	33.81	52.28	104.86
	f) Power & fuel	88.39	51.16	70.36	139.55	134.07	242.89
	g) Other Expenditure	107.99	59.00	94.44	166.99	152.72	255.47
	TOTAL	1312.97	662.5	241.73	1975.47	450.12	863.97
3	Profit/Loss from Operations before Other Income, Interest and Exceptional Items	182.09	60.32	32.52	242.41	60.37	79.49
4	Other Income	0.03	0	0.45	0.03	0.45	11.64
5	Profit/Loss before Interest and Exceptional Items	182.12	60.32	32.97	242.44	60.82	91.13
6	Finance Cost	16.33	6.34	5.22	22.67	10.38	20.86
7	Profit/Loss after Interest but before Exceptional Items	165.79	53.98	27.75	219.77	50.44	70.27
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before Tax	165.79	53.98	27.75	219.77	50.44	70.27
10	Tax Expenses	58.25	22.60	5.28	80.85	9.61	-71.46
	Less: Mat Credit Entitlement	31.58	10.29	5.28	41.87	9.61	13.43
11	Net Profit/Loss from Ordinary Activities after Tax	139.12	41.67	27.75	180.79	50.44	155.16
12	Extraordinary Items (Net of Tax expenses Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period	139.12	41.67	27.75	180.79	50.44	155.16
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	753.05	753.05	753.05	753.05	753.05	753.05
15	Reserve excluding Revaluation Reserve (as per Balance Sheet) of Previous accounting Year						197.80
16	a) Earning Per Share (EPS) before Extraordinary Items						
	i) Basic EPS (*not annualised)	1.85	0.55	0.37	2.40	0.67	2.06
	ii) Diluted EPS (*not annualised)	1.85	0.55	0.37	2.40	0.67	2.06
	b) Earning Per Share (EPS) after extraordinary Items						
	i) Basic EPS (*not annualised)	1.85	0.55	0.37	2.40	0.67	2.06
	ii) Diluted EPS (*not annualised)	1.85	0.55	0.37	2.40	0.67	2.06
17	Public Share holding						
	No. of Shares	3926788	3976788	4309567	3926788	4309567	3976788
	Percentage of Share Holding	52.14%	52.81%	57.23%	52.14%	57.23%	52.81%
18	Promoters and Promoters Group						
	Share holding						
	a) Pledged/Encumbered Number of Shares	394000	394000	672476	394000	672476	394000
	Percentage of Shares	10.93%	11.09%	20.88%	10.93%	20.88%	11.09%
	(as a% of total share holding of promoters and promoters group)						
	Percentage of Shares	5.23%	5.23%	8.93%	5.23%	8.93%	5.23%
	(as a% of the total share capita of the company)						
	b) Non-encumbered						
	Number of Shares	3209712	3159712	2548457	3209712	2548457	3159712
	Percentage of Shares	89.06%	88.91%	79.12%	89.06%	79.12%	88.91%
	(as a% of the total shareholding of promoter and promoter group)						
	Percentage of Shares	42.62%	41.96%	33.84%	42.62%	33.84%	41.96%
	(as a% of the total share capita of the company)						

K. K. Jain



STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	30.09.2014	31.03.2014
SHARE HOLDERS FUND		
Share Capital	753.05	753.05
Reserve & Surplus	364.73	197.8
Non Current Liabilities		
Deferred Tax Liabilities (Net)	0.05	0
Long Term Borrowings	347.04	241.68
Long Term Provisions	23.33	21.48
Current Liabilities		
short Term Borrowings	0	0
Trade Payables	1181.46	48.56
Other current liabilities	220.09	271.78
Short Term Provisions	3.00	3.11
TOTAL	2892.75	1537.46
Non Current Assets		
Fixed Assets		
Tangible Assets	743.72	789.44
Intangible Assets	0	31.08
Capital Work in Progress	22.22	0
Non Current Investments	0.01	0.01
Deferred Tax Assets	0	38.93
Current Assets		
Inventories	803.67	303.68
Trade Receivables	985.48	51.18
Cash & Bank Balances	9.47	25.00
Short Term Loans & Advances	153.13	108.41
Other Current Assets	175.05	189.73
TOTAL	2892.75	1537.46

Notes:

- 1) The above unaudited financial results were reviewed by Audit Committee and approved by Board of Directors in its meeting held on 12.11-2014. The statutory Auditors have conducted a "Limited Review" of the above Financial Results for the Quarter ended 30th September 2014.
- 2) The Company operated in only one segment viz., APIs (Bulk Drug) & intermediates manufacturing.
- 3) Consequent to the applicability of the Companies Act, 2013 with effect from 1st April, 2014, the company has re-assessed useful life of the fixed assets in accordance with Schedule II, which resulted in decrease in depreciation for the quarter ended and for the half year ended 30th September, 2014 by Rs. (i) 12.03 lakhs and (ii) 24.05 lakhs respectively. Further Rs. 11.27 lakhs (net of deferred tax) has been adjusted against opening balance of reserve and surplus, representing carrying amount of assets whose remaining useful life is nil as at 1st April, 2014.
- 4) The depreciation for the quarter as per Schedule II of the Companies Act, 2013 is Rs. 16.91 lakhs against which Rs. 12.02 lakhs have been adjusted towards excess charge of depreciation during the quarter ended 30.06.2014, resulting in net charge of Rs. 4.89 lakhs.
- 5) No investors complaint was received during the quarter & no complaint is pending at the beginning and the end of quarter.

Place: Secunderabad
Date: 12.11.2014

for Godavari Drugs Limited

K. K. Jain
K.K. Jain
(Director Finance)

